

1 Case No. 14 OC 00114 1B

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8 **IN THE FIRST JUDICIAL DISTRICT COURT OF THE STATE OF NEVADA**
9 **IN AND FOR CARSON CITY**

10 STATE OF NEVADA, ex rel.
11 COMMISSIONER OF INSURANCE, in his
12 Official Capacity as Statutory
13 Receiver for Delinquent Domestic Insurer,

14 Plaintiff,

15 vs.

16 PHYSICIANS BENEFIT RESOURCES RISK
17 RETENTION GROUP, INC., a Nevada
18 Domiciled Association Captive Insurance
19 Company,

20 Defendant.

**ORDER APPROVING DISTRIBUTION OF
REINSURANCE PROCEEDS PURSUANT
TO NRS 696B.420(1)**

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ORDER APPROVING DISTRIBUTION OF REINSURANCE PROCEEDS
PURSUANT TO NRS 696B.420(1)

The Plaintiff's MOTION FOR ORDER APPROVING DISTRIBUTION OF REINSURANCE PROCEEDS PURSUANT TO NRS 696B.420(1) having been filed, having been submitted to the Court, and the Court being fully informed in the premises and good cause appearing, the Court now finds and ORDERS as follows:

1. Adequate money has been retained to pay claims under NRS 696B.420(1)(a).
2. Third party beneficiary, Michael Johnson, has been assigned the rights to collect proceeds of the sole claim from the Colorado Brain & Spine Institute from the PBR Receivership categorized under NRS 696B.420(1)(b).
3. Reinsurance Proceeds collected by the Physician's Benefit Resources Risk Retention Group (PBR) Receivership in the amount of \$950,000 are to be distributed immediately to third party beneficiary, Michael Johnson.

IT IS HEREBY ORDERED, pursuant to NRS 696B.420(1), the Receiver may distribute \$950,000 in class (b) claims to third party beneficiary Michael Johnson, prior to payment in full of class (a) claims, as adequate money has been retained to pay class (a) claims.

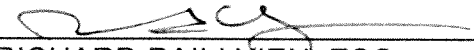
IT IS SO ORDERED.

DATED this 19 day of February, 2015.


DISTRICT JUDGE

Respectfully submitted by:

ADAM PAUL LAXALT
Attorney General

By: 
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