

Office of the Attorney General
100 North Carson Street
Carson City, Nevada 89701-4717

1 Case No. 14 OC 00114 1B
2 Dept. No. 2

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9 IN THE FIRST JUDICIAL DISTRICT COURT OF THE STATE OF NEVADA
10 IN AND FOR CARSON CITY

11 STATE OF NEVADA, ex rel)
12 COMMISSIONER OF INSURANCE in his)
13 Official Capacity as Statutory)
14 Receiver for Delinquent Domestic Insurer,)

14 Plaintiff,

15 vs.

16 PHYSICIANS BENEFIT RESOURCES RISK)
17 RETENTION GROUP, INC., a Nevada)
18 Domiciled Association Captive Insurance)
19 Company,)

19 Defendant.

ORDER APPROVING
COMPENSATION AGREEMENT OF
RECEIVERSHIP PURSUANT TO NRS
696B.255(1) and NRS 696B.290(6)

20 **ORDER APPROVING COMPENSATION AGREEMENT OF RECEIVERSHIP**
21 **PURSUANT TO NRS 696B.255(1) and NRS 696B.290(6)**

22 WHEREAS, the Order for Appointment of Commissioner as Permanent Receiver was
23 filed on June 12, 2014 (an Amended Order issued on June 17, 2014), pursuant to Nevada
24 Revised Statutes ("NRS") 696B, in the above-entitled Court initiating these proceedings;

25 WHEREAS, the Receiver has retained the services of Regulatory Services Group
26 (RSG) as Receiver Manager under NRS 696B.255 on June 12, 2014; and

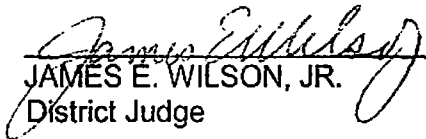
27 WHEREAS, that Pursuant to NRS 696B.255(1) and NRS 696B.290(6), "the
28 compensation of such special deputies, counsels, clerks and assistants, and all expenses of

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1 taking possession of the insurer and of conducting the proceedings must be fixed by the
2 Commissioner with the approval of the court, and paid out of the money or other assets of the
3 insurer",


4 IT IS HEREBY ORDERED that the Engagement Agreement Letter and Invoice
5 between the Receiver and Regulatory Services Group ("RSG") is approved by the Court. The
6 Receivership Manager, under the direction of David E. Wilson, will perform services at a fixed
7 rate of \$240.00 per hour. RSG is authorized to retain the services of Joseph B. Holloway, Jr.,
8 of INS Consultants, Inc., to assist with the receivership of Physicians Benefit Resources Risk
9 Retention Group, Inc., at a fixed rate of \$160.00 per hour. The initial retainer of Regulatory
10 Services Group of \$50,000 per the Engagement Agreement Letter and Invoice is approved.

11 DATED this 27 day of August 2014.

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15 JAMES E. WILSON, JR.
16 District Judge

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18 Respectfully submitted by:

19
20 CATHERINE CORTEZ MASTO
21 Attorney General

22 By: 
23 RICHARD PAILI YIEN
24 Deputy Attorney General
25 Nevada Bar No. 13035
26 100 N. Carson St
27 Carson City, NV 89701
28 P: (775) 684-1129
Attorney for the Division of Insurance

Nevada Office of the Attorney General
100 North Carson Street
Carson City, NV 89701-4717

CERTIFICATE OF SERVICE

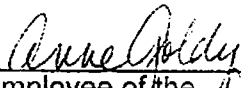
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I hereby certify that I am an employee of the State of Nevada, Office of the Attorney General, and that on this 25th day of August 2014, I filed a copy of the foregoing Request to Submit Motion for Order Approving Compensation Agreement of Receivership Pursuant to NRS 696B.255(1) and NRS 696B.290(6) and served a copy of the foregoing by mailing, at Carson City, Nevada, a true and correct copy, in first class mail, postage prepaid, fully addressed to:

David E. Wilson
CEO, SDIC
Conservation and Liquidation Office
100 Pine Street, 26th Floor
San Francisco, CA 94111

and via interoffice mail to:

Scott Kipper, Commissioner of Insurance
Attn: Terri Verbrugghen
1818 E. College Parkway, Ste. 103
Carson, City, NV 89706


An Employee of the
Office of the Attorney General