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8 **IN THE SECOND JUDICIAL DISTRICT COURT OF THE STATE OF NEVADA**

9 **IN AND FOR THE COUNTY OF WASHOE**

10 STATE OF NEVADA, ex rel.  
11 COMMISSIONER OF INSURANCE, in her  
12 Official Capacity as Statutory  
Receiver for Delinquent Domestic Insurer,

13 Plaintiff,

14 vs.

15 NATIONAL GUARANTY INSURANCE  
16 COMPANY, a Nevada Domiciled Property and  
Casualty Company,

17 Defendant.

Case No. CV14-00807

Dept. No. B13

18  
19 **ORDER APPROVING THE CLOSING STATUS REPORT,**  
20 **THE DISTRIBUTION OF ESTATE ASSETS, AND ASSIGNMENT OF THE RIGHTS**  
21 **TO RECOVER CERTAIN ESTATE ASSETS**

22 Plaintiff filed a CLOSING STATUS REPORT, REQUEST FOR APPROVAL TO  
23 DISTRIBUTE ESTATE ASSETS, REQUEST FOR APPROVAL TO ASSIGN THE RIGHTS TO  
24 RECOVER CERTAIN ESTATE ASSETS on October 5, 2017. Based upon the papers,  
25 pleading, and order on file herein, the Court now finds and orders as follows:

26 The Court approves the classification of NVIGA's paid loss and LAE payments of  
27 \$5,823,085 and outstanding loss and LAE reserves of \$150,648 as class (b) creditors under  
28 NRS 696B.420(1).

Office of the Attorney General  
100 North Carson Street  
Carson City, Nevada 89701-4717

1 The Receivership Manager shall, pursuant to NRS 696B.420 assign the following  
2 receivables to the Nevada Insurance Guaranty Association ("NVIGA"):

- 3 1. The Lindsay Bankruptcy Claim as described in the various, prior status reports in  
4 these receivership proceedings.
- 5 2. Any claims against the BBC Investment Group, LLC over the mortgage sale as  
6 described in the various, prior status reports in these receivership proceedings.
- 7 3. All of the remaining cash in the NGIC estate after payment of all approved class (a)  
8 administrative expenses, pursuant to NRS 696B.420(1).

9 In compliance with NRS 696B.420(1)a, the Receiver may retain \$30,000 to cover the  
10 following administrative expenses post-closing:

- 11 • Cost of a final audit
- 12 • Cost to destroy the remaining records of the estate
- 13 • Administrative costs to close the estate

14 If there is a remainder after the Receiver completes closing administrative duties, the  
15 Receiver shall distribute such assets to NVIGA. If administrative costs exceed \$30,000,  
16 the Receivership Manager, his staff, and the other contracted administrators, including  
17 INS Consultants, Inc., shall bear the cost of any additional expenses.

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The Court retains jurisdiction of all receivership-related matters, should any arise,  
following the completion of the administrative duties of the Receiver.

**IT IS SO ORDERED.**

DATED this 29 day of Nov 2017.

Budget E. Leish  
DISTRICT JUDGE

CASE NO. CV14-00807

Respectfully submitted by:

ADAM PAUL LAXALT  
Attorney General

By: /s/ Richard Paili Yien  
RICHARD PAILI YIEN, ESQ  
Deputy Attorney General  
Nevada Bar No. 13035  
100 N. Carson St  
Carson City, NV 89701  
P: (775) 684-1129  
*Attorney for the Commissioner of  
Insurance as Statutory Receiver*

1 CERTIFICATE OF SERVICE

2 Pursuant to NRCP 5(b), I hereby certify that I am an employee of the  
3 Second Judicial District Court and that I deposited for mailing a true and correct copy of  
4 the within documents addressed to:  
5

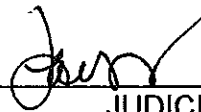
6 David E. Wilson, CEO, SDIC  
7 Conservation and Liquidation Office  
8 100 Pine Street, 26<sup>th</sup> Floor  
9 San Francisco, CA 94111

10 Bruce W. Gilbert, Executive Director  
11 Nevada Insurance Guaranty Assoc.  
12 3821 W. Charleston Blvd., Ste. 100  
13 Las Vegas, NV 89102

14 Barbara Richardson, Commissioner of Insurance  
15 Attn: Terri Verbrugghen  
16 1818 E. College Parkway, Ste. 103  
17 Carson City, NV 89706

18 Richard Paili Yien  
19 Deputy Attorney General  
20 100 N. Carson Street  
21 Carson City, NV 89701

22 DATED this 29 day of Nov, 2017.

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JUDICIAL ASSISTANT