

National Guaranty Insurance Co
Balance Sheet
As of March 31, 2015
(unaudited)

	<u>31-Dec-14</u>	<u>31-Mar-15</u>
<u>ASSETS</u>		
Cash	416,657	269,458
Investment Pool	(962)	29,297
Accrued investment income	6	48
TOTAL ASSETS	<u>415,701</u>	<u>298,803</u>
<u>LIABILITIES</u>		
Class 1 Liability		
Cost of Administration		46,498
Class 2 Liability		
Loss Reserve - Nevada	5,325,292	2,334,499 *
Due to Nevada Insurance Guaranty Association		4,412,758 *
Class 7 Liability		
Reinsurance Payable	388,864	388,864
Outstanding Invoices	845,894	845,894
Total Class 7 Liability	<u>1,234,758</u>	<u>1,234,758</u>
TOTAL LIABILITIES	<u>6,560,051</u>	<u>8,028,513</u>
NET ASSETS (DEFICIENCY)	<u><u>(6,144,350)</u></u>	<u><u>(7,729,710)</u></u>

* Class 2 Liabilities have been estimated using loss reserve and payment data provided by the Nevada Insurance Guaranty Association.