

**National Guaranty Insurance Co**  
**Balance Sheet**  
**As of December 31, 2014**  
**(unaudited)**

**31-Dec-14**

**ASSETS**

Cash	416,657
Investment Pool	(962)
Accrued investment income	(7)
<b>TOTAL ASSETS</b>	<b><u>415,688</u></b>

**LIABILITIES**

Class 2 Liability	
Loss Reserve - Nevada	5,325,292
Class 7 Liability	
Reinsurance Payable	388,864
Outstanding Invoices	845,894
<b>Total Class 7 Liability</b>	<b><u>1,234,758</u></b>
<b>TOTAL LIABILITIES</b>	<b>6,560,051</b>

**NET ASSETS (DEFICIENCY)**

**(6,144,363)**