

**National Guaranty Insurance Co**  
**Balance Sheet**  
**As of September 30, 2014**  
**(unaudited)**

	<b><u>30-Sep-14</u></b>
<b><u>ASSETS</u></b>	
Cash	\$ 479,261
TOTAL ASSETS	<u>479,261</u>
<b><u>LIABILITIES</u></b>	
Class 1 - Cost of Administration	100,000
Class 2 Liability	
Loss Reserve - Nevada	5,325,292
Class 7 Liability	
Reinsurance Payable	388,864
Outstanding Invoices	<u>845,894</u>
Total Class 7 Liability	1,234,758
TOTAL LIABILITIES	6,660,051
<b>NET ASSETS (DEFICIENCY)</b>	<b><u><u>\$ (6,180,789)</u></u></b>