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8 **IN THE SECOND JUDICIAL DISTRICT COURT OF THE STATE OF NEVADA**

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IN AND FOR THE COUNTY OF WASHOE

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STATE OF NEVADA, ex rel. COMMISSIONER)
OF INSURANCE, in his Official Capacity as)
Statutory Receiver for Delinquent Domestic)
Insurer,)

Case No. CV14-00807

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Plaintiff,)

Dept. No. B13

12

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vs.)

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NATIONAL GUARANTY INSURANCE)
COMPANY, a Nevada Domiciled Property and)
Casualty Company,)

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Defendant.)

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**ORDER APPROVING COMPENSATION AGREEMENT OF RECEIVERSHIP
PURSUANT TO NRS 696B.255(1) and NRS 696B.290(6)**

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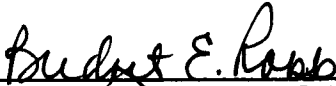
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WHEREAS, the Order for Appointment of Commissioner as Interim Receiver was issued on May 6, 2014, and as Permanent Receiver on June 12, 2014, pursuant to Nevada Revised Statutes ("NRS") 696B, in the above-entitled Court initiating these proceedings; and that the Receiver has retained the services of Regulatory Services Group (RSG) as Receiver Manager under NRS 696B.255 on May 6, 2014; and that Pursuant to NRS 696B.255(1) and NRS 696B.290(6), "the compensation of such special deputies, counsels, clerks and assistants and all expenses of taking possession of the insurer and of conducting the proceedings must be fixed by the Commissioner with the approval of the court,

1 and paid out of the money or other assets of the insurer.”

2 IT IS HEREBY ORDERED that the Engagement Agreement Letter and Invoice
3 between the Receiver and Regulatory Services Group is approved by The Court. The
4 Receivership Manager, under the direction of David E. Wilson, will perform services at a fixed
5 rate of \$240.00 per hour. RSG is authorized to retain the services of Joseph B. Holloway, Jr.,
6 of INS Consultants, Inc. as his Receivership Supervisor, to oversee the day-to-day operations
7 of National Guaranty Insurance Company at a fixed rate of \$160.00 per hour. The initial
8 retainer of Regulatory Services Group of \$50,000 per the Engagement Agreement Letter and
9 Invoice is approved.

10 DATED this 21 day of July 2014.

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13 _____
14 DISTRICT JUDGE
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18 Respectfully submitted by:

19 CATHERINE CORTEZ MASTO
20 Attorney General

21 By: /s/ Richard Paili Yien
22 RICHARD PAILI YIEN
23 Deputy Attorney General
24 Nevada Bar No. 13035
25 100 N. Carson St
26 Carson City, NV 89701
27 P: (775) 684-1129
28 *Attorney for the Division of Insurance*

1 **CERTIFICATE OF SERVICE**

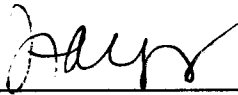
2 Pursuant to NRCP 5(b), I hereby certify that I am an employee of the
3 Second Judicial District Court and that I deposited for mailing a true and correct copy of
4 the within documents addressed to:
5

6 David E. Wilson, CEO, SDIC
7 Conservation and Liquidation Office
8 100 Pine Street, 26th Floor
9 San Francisco, CA 94111

10 Scott Kipper, Commissioner of Insurance
11 Attn: Terri Verbrugghen
12 1818 E. College Parkway, Ste. 103
13 Carson City, NV 89706

14 Richard Paili Yien, DAG
15 100 N. Carson Street
16 Carson City, NV 89701

17 DATED this 21 day of July, 2014.

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20 JUDICIAL ASSISTANT
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