

**National Guaranty Insurance Co**  
**Balance Sheet**  
**As of June 30, 2014**  
**(unaudited)**

	<u><b>30-Jun-14</b></u>
<b><u>ASSETS</u></b>	
Cash	543,054
TOTAL ASSETS	<hr/> 543,054
<b><u>LIABILITIES</u></b>	
Class 1 - Cost of Administration	85,604
Class 2 Liability	
Loss Reserve - Nevada	5,325,292
Class 7 Liability	
Reinsurance Payable	388,864
Outstanding Invoices	845,894
Total Class 7 Liability	<hr/> 1,234,758
TOTAL LIABILITIES	6,645,655
<b>NET ASSETS (DEFICIENCY)</b>	<hr/> <b>(6,102,601)</b> <hr/>