

BRIAN SANDOVAL
Governor

STATE OF NEVADA

BRUCE H. BRESLOW
Director

SCOTT J. KIPPER
Commissioner



DEPARTMENT OF BUSINESS AND INDUSTRY
DIVISION OF INSURANCE

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May 8, 2014

David E. Wilson
Regulatory Services Group
100 Pine Street
26th Floor
San Francisco, CA 94111

SENT BY E-mail to
WilsonD@caclo.org

Re: Notice of Engagement of Regulatory Services Group
Receivership of NATIONAL GUARANTY INSURANCE COMPANY; Second Judicial
District Court of Nevada, Case No. CV14-00807

Dear Mr. Wilson:

On May 6, 2014, the Second Judicial District Court of Nevada ("Court") issued an order in Case No. CV14-00807, appointing the Commissioner of Insurance for the State of Nevada as interim Receiver for the above-referenced company ("Order"). See attached Order. Let this letter serve as notice that, pursuant to the Order and my authority under Nevada Revised Statutes 679B.090, 679B.110, 679B.120 and 696B.255, I have engaged Regulatory Services Group to assist me and act on my behalf in carrying out my duties as interim Receiver and to conduct the processing of the receivership during my tenure as such. Said engagement is effective as of May 6, 2014, the date of the Order.

The Order also sets a hearing date of June 6, 2014, to hear my petition requesting that I be made Permanent Receiver for the above-referenced receivership. In the event the Court grants my petition, the engagement of Regulatory Services Group will continue seamlessly pursuant to this notice of engagement letter to assist me and act on my behalf as Permanent Receiver.

Sincerely,

A handwritten signature in black ink, appearing to read "Todd Rich".

TODD RICH, Deputy Commissioner with
Delegation from
SCOTT J. KIPPER
State of Nevada
Commissioner of Insurance as Receiver

c. Richard P. Yien, Deputy Attorney General