

<p>DISTRICT COURT, CITY AND COUNTY OF DENVER, COLORADO</p> <p>1437 Bannock Street Denver, CO 80202</p>	<p style="text-align: center;">▲ COURT USE ONLY ▲</p>
<p>PETITIONER MICHAEL CONWAY, in his official capacity as the interim Commissioner of Insurance of the State of Colorado,</p> <p>v.</p> <p>RESPONDENT COLORADO HEALTH CO-OP, a Colorado Domestic Insurance Company.</p>	
<p>CYNTHIA H. COFFMAN, Attorney General Peter W. Frigo, Senior Assistant Attorney General* 38621 Karl Kaesemeyer, First Assistant Attorney General* 38993 Ralph L. Carr Colorado Judicial Center 1300 Broadway, Floor Denver, CO 80203 Telephone: 720-508-6428 (Frigo) 720-508-6402 (Kaesemeyer) E-Mail: peter.frigo@coag.gov karl.kaesemeyer@coag.gov *Counsel of Record</p>	<p>Case No. 2015CV33680</p>
<p style="text-align: center;">PETITIONER’S YEAR-END FINANCIAL REPORTS PURSUANT TO § 10-3-517(5), C.R.S.</p>	

Petitioner Michael Conway, interim Commissioner of Insurance for the State of Colorado (“Commissioner”), hereby provides this Court with the Colorado Health Insurance Cooperative, Inc.’s (“HealthOP”) year-end financial reports, and states as follows:

1. On January 4, 2016, this Court appointed the Commissioner Marguerite Salazar to serve as Liquidator of the HealthOP pursuant to § 10-3-517(1), C.R.S.
2. On September 4, 2018, this Court approved the substitution of Michael Conway as the Liquidator of the HealthOP.

3. Section 10-3-517(5), C.R.S., requires the Liquidator to file financial reports, “...within one year of the liquidation order and at least annually thereafter.”

4. Further, the Liquidation Order states, “The Liquidator, pursuant to § 10-3-517(5), C.R.S., shall file financial reports with this Court within one year after the date of this Order and at least annually thereafter. The financial reports shall include, at a minimum, the assets and liabilities of the CO-OP and all funds received or disbursed by the Liquidator during the reporting period.”

5. WHEREFORE, pursuant to § 10-3-517(5), C.R.S., and the Liquidation Order, the Commissioner hereby provides this Court with the HealthOP’s Year-end Financial Report and Balance Statement, attached hereto as **Exhibits 1 and 2**.

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Attorney General



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Colorado HealthOp
Cash Report
November 2017 - October 2018

	November 2017	December 2017	January 2018	February 2018	March 2018	April 2018	May 2018	June 2018	July 2018	August 2018	September 2018	October 2018	Total
Revenues:													
Premiums Received	-	-	-	-	-	-	-	-	-	-	-	-	-
APTC Received	-	-	-	-	-	-	-	-	-	-	-	-	-
Reinsurance Recoveries	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Received	3,715	4,426	4,712	4,503	4,564	4,761	4,587	4,763	4,929	4,490	4,428	4,384	54,265
Other Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Receipts	3,715	4,426	4,712	4,503	4,564	4,761	4,587	4,763	4,929	4,490	4,428	4,384	54,265
Disbursements:													
Claims	2,304	-	563	-	-	-	-	-	-	-	-	-	2,868
Claims Administration	-	-	-	-	-	-	-	-	-	-	-	-	-
Payroll	-	-	-	-	-	-	-	-	-	-	-	-	-
General Expenses	28,801	31,254	8,841	14,832	8,000	31,873	14,177	4,241	6,178	6,036	7,882	7,748	169,862
Early Access Distribution to Guaranty Fund	8,500,000	-	-	-	-	-	-	-	-	-	-	-	8,500,000
Investment Expenses	9,068	2,729	8,606	6,297	1,215	4,270	(3,503)	2,965	1,653	(3,443)	3,589	1,473	34,918
Total Disbursements	8,540,173	33,983	18,010	21,128	9,215	36,143	10,674	7,205	7,831	2,593	11,472	9,221	8,707,648

516 **516 Colorado Health Ins**
 STATEMENT OF ASSETS AND LIABILITIES
 As of October 31, 2018

	<u>Oct 31</u> <u>2018</u>
ASSETS	
Participation in pooled investments, at market	2,466,984
Accrued investment income	9,451
Recoverable from reinsurers	4,264,714
Premium balances	208,003
Other receivable	(1,481)
Property and equipment, net of accumulated depreciation	66,810
Deposits and other assets	<u>126,572</u>
Total Available Assets	<u>7,141,052</u>
LIABILITIES	
Secured claims	116,926
Accrued administrative expenses	52,609
Claims against policies, including guaranty associations, before distributions	103,943,939
Early access and other Class 2 distributions	(21,081,804)
All other claims	<u>100,741,866</u>
Total Estimated Liabilities	<u>183,773,536</u>
 NET ASSETS (DEFICIENCY)	 <u><u>(176,632,484)</u></u>



Your filing has been successfully submitted to the court. Your filing is not considered final until the court accepts it.

Filing Information:
 Filing ID: 274E49BAE1078
 Court Location: Denver County - District
 Case Number: 2015CV033680
 Case Caption: Marguerite Salazar Ins Com v. Colo Health Co Op
 Authorized Date: 12/19/2018 11:01 AM
 Submitted By: Jacqueline Barnes

Filing Party(ies):

Party	Type	Status	Attorney
Marguerite Salazar Ins Com	Petitioner	Active	Karl D Kaesemeyer (CO Attorney General)[[br/]]Peter Walter Frigo (CO Attorney General)[[br/]]Todd Secombe Larson (CO Attorney General)

Documents:

Document ID	Document	Title	Statutory Fee	Security
4BB79539D3891	Filing Other	Filing Other - Petitioner's Year-End Financial Reports Pursuant to Section 10-3-517(5), C.R.S.	\$0.00	Public
E887CEC2D4DE0	Exhibit - Attach to Pleading/Doc	Exhibit 1 to Petitioner's Year-End Financial Reports Pursuant to Section 10-3-517(5), C.R.S.	\$0.00	Protected
D658AB4D42A30	Exhibit - Attach to Pleading/Doc	Exhibit 2 to Petitioner's Year-End Financial Reports Pursuant to Section 10-3-517(5), C.R.S.	\$0.00	Protected

Service:

Party	Type	Attorney	Organization	Method
<i>No results were found.</i>				

Submission Options:
 Note To Clerk: N/A
 Authorizer: Karl D Kaesemeyer, Peter Walter Frigo
 Submit Options: Submit to the court.

Billing Information:
 Statutory Filing Fees: \$0.00
 E-Filing Fees: \$0.00
 Service Fees: \$0.00
 Total Fees: \$0.00
 Billing Reference: Colorado Co-op

Jacqueline Barnes

From: CO E-Filing Courtesy Notices <DoNotReply@judicial.state.co.us>
Sent: Wednesday, December 19, 2018 11:04 AM
To: Jacqueline Barnes; Peter Frigo; Karl Kaesemeyer
Subject: Submission Receipt: 2015CV033680 - Marguerite Salazar Ins Com v. Colo Health Co Op

Court: Denver County - District
Case Caption: Marguerite Salazar Ins Com v. Colo Health Co Op
Case Number: 2015CV033680
Filing ID: 274E49BAE1078
Date Filed: December 19, 2018 at 11:01 AM

E-File Fee: \$0.00
Service Fees: \$0.00
Billing Reference: Colorado Co-op

Document ID: 4BB79539D3891
Document Type: Filing Other
Document Title: Filing Other - Petitioner's Year-End Financial Reports Pursuant to Section 10-3-517(5), C.R.S.

Document ID: E887CEC2D4DE0
Document Type: Exhibit - Attach to Pleading/Doc
Document Title: Exhibit 1 to Petitioner's Year-End Financial Reports Pursuant to Section 10-3-517(5), C.R.S.

Document ID: D658AB4D42A30
Document Type: Exhibit - Attach to Pleading/Doc
Document Title: Exhibit 2 to Petitioner's Year-End Financial Reports Pursuant to Section 10-3-517(5), C.R.S.

View details online at
<https://www.jbits.courts.state.co.us/efiling/web/filingInformation/filingInfo.htm#/filingInfo?fid=274E49BAE1078>.

For questions about this case, please contact the court.

If you need additional assistance, you may contact us at efilingssupport@judicial.state.co.us or 1-855-264-2237.

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Jacqueline Barnes

From: CO E-Filing Courtesy Notices <DoNotReply@judicial.state.co.us>
Sent: Thursday, December 20, 2018 9:43 AM
To: Jacqueline Barnes
Subject: Accepted Filing with Updates: 2015CV033680 - Marguerite Salazar Ins Com v. Colo Health Co Op

Court: Denver County - District
Case Caption: Marguerite Salazar Ins Com v. Colo Health Co Op
Case Number: 2015CV033680
Division: Division 269
Filing ID: 274E49BAE1078
Date Filed: December 19, 2018
Date Accepted: December 20, 2018

Document ID: 4BB79539D3891 Petitioner's Year-End Financial Reports Pursuant to Section 10-3-517(5), C.R.S. (filed on behalf of Successor Michael Conway) (w/attach) has been accepted by the court with the following update(s):

Document Title changed from Filing Other - Petitioner's Year-End Financial Reports Pursuant to Section 10-3-517(5), C.R.S. to Petitioner's Year-End Financial Reports Pursuant to Section 10-3-517(5), C.R.S. (filed on behalf of Successor Michael Conway) (w/attach)

Clerk Name: Tory Clark

Document ID: D658AB4D42A30 Exhibit 2 to Petitioner's Year-End Financial Reports Pursuant to Section 10-3-517(5), C.R.S. (filed on behalf of Successor Michael Conway) has been accepted by the court with the following update(s):

Document Title changed from Exhibit 2 to Petitioner's Year-End Financial Reports Pursuant to Section 10-3-517(5), C.R.S. to Exhibit 2 to Petitioner's Year-End Financial Reports Pursuant to Section 10-3-517(5), C.R.S. (filed on behalf of Successor Michael Conway)

Clerk Name: Tory Clark

Document ID: E887CEC2D4DE0 Exhibit 1 to Petitioner's Year-End Financial Reports Pursuant to Section 10-3-517(5), C.R.S. (filed on behalf of Successor Michael Conway) has been accepted by the court with the following update(s):

Document Title changed from Exhibit 1 to Petitioner's Year-End Financial Reports Pursuant to Section 10-3-517(5), C.R.S. to Exhibit 1 to Petitioner's Year-End Financial Reports Pursuant to Section 10-3-517(5), C.R.S. (filed on behalf of Successor Michael Conway)

Clerk Name: Tory Clark

View details online at

<https://www.jbits.courts.state.co.us/efiling/web/filingInformation/filingInfo.htm#/filingInfo?fid=274E49BAE1078>.

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