

**COLORADO HEALTHOP
BALANCE SHEET**

6/30/2016

ASSETS

Current Assets	
Cash	17,628,789
Premium Subsidy Receivable	398,367
Reinsurance Recoveries Receivable	25,160,376
Risk Corridor Receivable	96,702,177
Pharmacy Rebate Receivable	1,069,797
Other Receivable	
Early Access Distribution to Guarantee Fund	4,042,237
Prepaid Expenses	49,023
Reserve for Uncollectible Assets	<u>(96,946,975)</u>
Total Current Assets	48,103,791

Fixed Assets	
Office Furniture and Equipment	83,740
Accumulated Depreciation	<u>(16,930)</u>
Net Fixed Assets	66,810

Investments	
Statutory Deposit	
Other Assets	<u>126,572</u>

TOTAL ASSETS 48,297,173

LIABILITIES AND SURPLUS

Current Liabilities	
Claims Unpaid	7,075,667
Claims Adjustment Expense Reserve	164,000
Premium Deficiency Reserve	
Guarantee Fund Payments	101,570,209
Accounts Payable and Accrued Expenses	337,334
Salaries and Benefits Payable	53,919
Premium Tax and Regulatory Fees Payable	3,212,534
Risk Adjustment Payable	42,000,516
Reinsurance Payable	
CSR Payable	<u>2,046,940</u>
Total Current Liabilities	156,461,119

Other Liabilities	
Colorado Health Foundation Recoverable Grant	<u>500,000</u>
Total Other Liabilities	<u>500,000</u>

Total Liabilities 156,961,119

Capital and Surplus	
Surplus Note	72,335,129
Unrestricted	(152,904,938)
Current Year Change in Net Assets	<u>(28,094,139)</u>
Total Capital and Surplus	<u>(108,663,948)</u>

TOTAL LIABILITIES AND SURPLUS 48,297,171